



Loan & Mortgage Fees

ECU - A Division WFCU Credit Union offers members an extended lineup of services to make everyday banking more convenient for our members.

Service	Service Fee
Bridge Financing	\$500.00 to \$750.00
Collateral Mortgage	\$250 + legals
Lodgement of Title/Collateral Mortgage Reuse Fee	\$100.00
Loan/CULine/CUOverdraft - Life, Disability, Critical Illness Insurance	Optional
Mortgage Amendments	\$225.00
Mortgage Cancellation After Application Approved	\$100.00
Mortgage Discharges/Transfers Out Fee	\$225.00
Mortgage Discharge Registration Fee	\$175.00
Mortgage Prepayment Penalties	Per documents
Mortgage Payment Amount, Frequency or Date Change	\$50.00
Mortgage Refinance Program - First Canadian Title	\$615.00
	Includes 1 discharge & HST
Mortgage - Purchase or Processed by Law Firm	Per lawyer
Mortgage - Property Tax Verification	Per municipality
Mortgage - Request for Letter of Bal/Interest	\$20 for each request
Mortgage/MeritLine Renewal	\$35.00
Mortgage Early Renewal	\$225.00
Security Registration (PPSA) - first year of amortization	\$75.00
For each additional year of amortization (To a max \$175)	\$25.00
FCT Valuation Program	Standard valuations: \$280
	Progress inspections: \$125
	Mortgages less than \$100K and LTV below 50% (previously completed via drive-by): \$50

Service Fee Listing effective May 1, 2021.