



For Immediate Release

## **London-Based Health Care Credit Union to Join WFCU Credit Union**

**WINDSOR, ON** (March 22, 2023) – Following a unanimous member vote during Health Care Credit Union’s (“HCCU”) Annual General Meeting, held on Monday, March 20, the London-based credit union announced it will be joining Windsor-based WFCU Credit Union (“WFCU”). The proposed will see all HCCU staff retain their jobs and become employees of WFCU. Once the asset purchase is complete in June 2023, HCCU will operate under Healthcare – A Division of WFCU Credit Union. This union will benefit existing and prospective members and employees across both organizations and serve to further strengthen the financial and cooperative position of WFCU Credit Union across Southwestern Ontario.

“On behalf of WFCU’s Board of Directors, Executive Team, management, and staff, I would like to express our thanks and gratitude to the HCCU membership and leadership team for putting your trust in our partnership. Our shared purpose means we can scale our healthcare offering faster, providing added products, service, and convenience to healthcare professionals, workers, and support staff across Ontario,” said WFCU Credit Union President & CEO, Eddie Francis.

“We are very pleased to continue to expand our footprint across Southwestern Ontario with the acquisition of Health Care Credit Union,” said WFCU Board of Directors Chair, Marty Gillis. “Both credit unions are rooted in a rich history of service to their members and believe in giving back to the communities we serve. As we embark on a growth strategy for Healthcare – A Division of WFCU Credit Union, we will ensure HCCU’s remarkable history of serving the needs of its healthcare members and community is preserved and celebrated.”

WFCU will create a new, dedicated division for healthcare professionals, workers, and support staff. It will bolster the current HCCU membership offering by providing access to multiple banking options for increased convenience, ongoing investment in the digital banking experience and product innovation, improved access to specialized financial expertise, and dedicated fraud and IT security resources. To support the growth of its service to healthcare members, WFCU will explore new additional branch locations and expanded delivery channels for members in London, enabling strengthened community support and local partnership opportunities.

“Aligning our operations with WFCU allows us to provide better opportunities for our members with immediate access to a greater variety of product and service offerings,” said Jolanta Swiatek, President and CEO, HCCU. “In addition, our employees are being offered roles consistent with those they have today, as well as improved access to career growth and training. Both WFCU and HCCU possess strong community values and a desire to grow and expand in their service to the healthcare community, providing exemplary support and service for our present membership and those who will join us in the future.”

Expected to be finalized in June 2023, once the asset purchase is complete, WFCU Credit Union will support a combined member network of 13 retail locations across Southwestern Ontario, including nine in Windsor-Essex, three in the Kitchener/Waterloo Region, and one in London, with a 14<sup>th</sup> retail branch in Chatham expected to open later this year. The Credit Union also operates a digital entity under Omnia Direct, strengthening WFCU’s position as the 6<sup>th</sup> largest credit union in Ontario.

\*To request media interviews, please contact Rebecca Stasko at [rstasko@wfcu.ca](mailto:rstasko@wfcu.ca) or 519-567-4863.

**About WFCU Credit Union:**

WFCU Credit Union has been recognized as a leading, progressive financial institution headquartered in Windsor and Essex County since 1940. Proudly serving Ontario residents, community organizations, small businesses, commercial entities and public institutions for over 80 years, WFCU Credit Union is the sixth largest credit union in Ontario, and twentieth largest credit union in Canada.

WFCU Credit Union operates nine retail locations in Windsor-Essex as well as three retail locations in the Waterloo Region through ECU – A Division of WFCU Credit Union and one digital entity, Omnia Direct. Through their variety of service channels including online and mobile banking, telephone banking and ATM services, WFCU Credit Union and its divisions have become the financial institutions of choice for 65,356 members across Ontario including 60,544 personal members in 25,325 households, 3,456 businesses and 1,356 organizations. Currently, WFCU Credit Union has \$8.99 billion in Managed Assets and Member Service Totals of \$11.8 billion. WFCU Credit Union membership is open to anyone who lives and/or works in Ontario.

**About Health Care Credit Union**

Since its incorporation in 1949, Health Care Credit Union has been providing financial services to the health care community in London and area while operating independent of any hospital affiliation. We offer a full range of traditional and internet banking services using the latest technology to more than 2,100 members. Health Care Credit Union is committed to a collective approach to saving and to using these savings to provide loans at competitive rates to our members.

For more information, please contact:

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